



News for Immediate Release

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Banking Department Warns Consumers of Suspected Online Scam

Harrisburg – The Pennsylvania Department of Banking is alerting the public about an advance fee loan scam being carried out on the Internet under the name Ridley Creek Financing Group.

The company's website solicits personal loans and asks for personal financial information, such as Social Security numbers, which could be used to commit identity fraud and drain victim's accounts. The company also asks for funds to be wired to process the loan.

Ridley Creek Financing Group represents itself as a Philadelphia-based lender. However, there is no such company located at the address listed on the website or licensed by the Pennsylvania Department of Banking.

Advance fee loan scams typically target individuals with poor credit histories using promises of guaranteed approvals and no credit checks. After being "approved," the victim is asked to pay a fee in order to receive their loans. Ultimately, the scammer pockets the fee and the victim receives nothing.

Victims of these or any other advance fee loan scam are urged to notify the Pennsylvania Department of Banking at 1-800-PA-BANKS (1-800-722-2657).

The Department of Banking urges consumers to always "do their homework" before entering into business with any financial company. Consumers can learn about companies licensed or chartered by the Department of Banking online at www.banking.state.pa.us and by calling 1-800-PA-BANKS (1-800-722-2657).

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